Annual Financial Report to the Membership 2025

Introduction

2025 has been a remarkable year for the Alderney Wildlife Trust and for nature across our island. Throughout the year, we have continued to strengthen our role as a leading voice for conservation, education, community engagement and environmental recovery within Alderney.

From delivering extensive wildlife surveys on land and at sea, to expanding woodland habitats, restoring sand dunes, engaging hundreds of young people with nature, and welcoming more than 10,000 visitors to our Wildlife Information Centre, the scale and breadth of activity undertaken this year reflects both the dedication of our team and the extraordinary support of our volunteers, members and wider community.

This year marked significant progress in our understanding of Alderney's natural environment. The completion of the Alderney State of Nature project and the forthcoming publication of the island's first comprehensive Key Habitats and Species List provide an important foundation for future conservation work. At the same time, practical action for nature recovery has continued across the island through habitat restoration, marine conservation, invasive species removal, tree planting and innovative sustainability projects.

Community participation remains at the heart of everything we do. More than 1,400 volunteer hours were contributed during the year, while our education and engagement programmes inspired people of all ages to connect with the natural world. From Forest School sessions and marine learning activities to wildlife walks, BioBlitz events and citizen science surveys, we are proud to see nature continuing to bring people together.

As we look ahead, exciting initiatives such as the Once and Future Woodland Project, the restoration of the former Scout Hut for community use, and the continued development of the Alderney Biodiversity Centre demonstrate our commitment to creating a more resilient and nature-rich future for Alderney.

We now present for our Members the 2025 accounts for Alderney Wildlife Trust Limited (AWT)and Alderney Wildlife Trust Enterprises (AWTE)

Alderney Wildlife Trust Limited

INCOME STATEMENT

As at 31 December 2025

INCOME	**Note**	**2025**	**2024**
Grants & Donations	1	89,284	95,850
Restricted Donations		41,591	34,089
Legacy Income		-	5,000
SLA with States of Alderney		16,000	16,000
States of Alderney Ramsar Site funding		6,435	5,556
Other Contract Income		1,315	1,530
Membership subscriptions		12,405	11,729
Income from Fundraising		7,666	7,248
Retail Sales		61,021	59,035
Bank Interest		1,041	1,939
Realised Gain on Investment	2	35,999	-
		272,757	**237,976**
EXPENDITURE			
Staffing costs , incl. salaries and stipends, ETI and SI	3	169,767	160,479
Rent paid		7,906	7,306
Utilities (including Telecoms)		5,410	5,795
Insurance		8,819	8,970
Licence fees, legal and statutory costs		627	315
States of Alderney Ramsar Site costs		6,435	5,590
Consutancy and Other Fees paid	4	11,319	10,809
Accountants	5	2,316	1,609
Fuel costs		2,336	2,749
Travel, food & accommodation		2,112	3,265
IT related costs		1,690	2,000
Website, advertising, publications		3,822	3,993
Shop stock purchases		14,700	15,933
Materials & Equipment		6,096	8,698
Repairs & Maintenance		2,083	2,353
Other miscellaneous costs	6	2,859	5,621
Bank charges		1,628	1,117
Depreciation		8,825	8,236
Unspent balance of Restricted Donations carried forward	7	32,403	34,597
		291,153	**289,435**
LOSS FOR THE YEAR		**(18,396)**	**(51,459)**

Notes

1. Grants & Donations

£15k general donation received in 2025; however, Team Wilder funding from the RSWT (£25k in 2024) ended early March 2025.

2. Realised Gain on Investment

The Trust realised £35,998.56 from the Canaccord investment portfolio to support staffing and related activities.

3. Staffing Costs

Reflects cost of living wage increases and full-year Conservation Officer stipend compared to 10 months in 2024.

4. Consultancy Fees & Other Fees

Included IT and communications consultants, accommodation support and Fishintel receiver deployment costs.

5. Accountants

Additional support taken on from November 2025.

6. Other Miscellaneous Costs

2024 costs included £3.2k project-related training not replicated in 2025.

7. Deferred Income

Mainly SIF funding for 2026 salaries, woodland project funding and educational funding.

Alderney Wildlife Trust Limited

Balance Sheet

As at 31 December 2025

	2025		2024	
ASSETS				
Fixed Assets				
Rented Property	0		0	
Office & Trust Equipment	1,894		1,731	
Vehicles & Equipment	13,087		20,107	
		14,981		21,838
Investments	240,567		217,440	
		255,548		**239,278**
Current Assets				
Stock for resale	4,089		4,921	
Accrued Income	0		10,208	
Rental deposit	715		715	
Debtors and prepayments	3,080		3,033	
Accounts Receivable	627		240	
Cash at bank / in hand	86,265		113,943	
Total Current Assets		94,776		133,060
Current Liabilities				
Accounts payable	10,404		12,369	
Accrued expenses	1,344		4,151	
Unspent Restricted Grant, Donation, Deferred Income	49,899		59,087	
Customer Prepayments	0		30	
Intercompany Loan owed to subsidiary (AWTE)	4,670		19,651	
Total Current Liabilities		66,317		95,288
NET CURRENT ASSETS		28,459		37,772
Long Term Liabilities				
Other Creditors		5,000		5,000
Total Assets less Liabilities		**279,007**		**277,050**
RESERVES & RETAINED EARNINGS		**279,007**		**277,050**

Alderney Wildlife Trust Limited (AWT)

AWT 2025 Variance Report

This report summarises the key financial variances between the 2025 and 2024 financial results of Alderney Wildlife Trust Limited, based on the Income Statement and Balance Sheet provided.

AWT Income Statement Variances

Total income decreased by approximately £34,781 (13%): Total income reduced from £237,976 in 2024 to £272,757 £237,976 in 2025. This was largely due to the ending of the RSWT Team Wilder funding worth £25,000 in 2024.

Grant income reduced by £6,566: Grant and donation income fell from £95,850 to £89,284, this was largely due to the ending of the RSWT Team Wilder funding worth £25,000 in 2024, although this was partially offset by a £15,000 general donation from the Chiswell Family.

Investment gains significantly improved results: A realised gain of £35,999 was recognised during 2025 following the partial realisation of investment portfolio gains to support operational activities. The investment derives from a legacy received in 2018 with a restricted.

Membership and fundraising income increased: Membership subscriptions rose from £11,729 to £12,405, while fundraising income increased from £7,248 to £7,666, reflecting continued community support.

Retail and trading activity remained strong: Retail sales increased from £59,035 to £61,021 despite wider funding pressures.

Staffing costs increased by £9,288: Staffing costs increased from £160,479 to £169,767 due to cost-of-living wage increases and a full-year Conservation Officer stipend.

Professional and accountancy costs increased: Accountancy costs rose from £1,609 to £2,316 following additional support from November 2025. Consultancy and other fees also increased slightly.

General operating costs remained controlled: Several expenditure categories reduced during the year, including travel, IT costs, materials and equipment, repairs, and miscellaneous costs.

Overall annual deficit improved substantially: The annual loss reduced significantly from £51,459 in 2024 to £18,396 in 2025, largely due to investment gains and careful cost management.

AWT Balance Sheet Variances

Fixed assets reduced slightly: Net fixed assets reduced due to annual depreciation charges exceeding new capital additions.

Investment portfolio increased: Investments increased from £217,440 to £240,567 reflecting continued growth in the investment portfolio.

Cash balances reduced by £27,678: Cash at bank reduced from £113,943 to £86,265, reflecting operational cash outflows and project expenditure during the year.

Current liabilities reduced: Total current liabilities reduced from £100,288 to £71,317, mainly due to reductions in deferred income and the intercompany loan balance.

Deferred income reduced by £9,188: Restricted grants and deferred income reduced from £59,087 to £49,899 as previously received funding was utilised during the year.

Overall reserves improved: Reserves and retained earnings increased from £272,050 to £279,007, supported by investment growth and the reduced operating deficit.

AWT Closing

Although the Trust experienced reduced grant income following the conclusion of major external funding streams, overall financial performance improved materially during 2025. Investment gains, stable trading activity, strong community support, and careful expenditure management helped significantly reduce the annual deficit. The balance sheet remains stable, with strong investment assets and reduced liabilities providing a solid platform for future operations and conservation activities.

Alderney Wildlife Trust Enterprises Limited

Income Statement

As at 31 December 2025

	2025	2024
INCOME		
Restricted Grants & Donations	100	2,344
Consultancy & Contract Income	146,039	73,777
Income from Hire (Boat)	10,085	5,786
Rent support received from projects	3,120	4,600
Profit on Sale of Assets	-	360
	159,344	**86,867**
EXPENDITURE		
Staffing	37,705	28,958
Rent paid	12,000	12,000
Utilities	7,069	7,267
Insurance	5,187	4,783
Other Essex Farm related expenditure	787	1,667
Other Boat related expenditure	14,449	13,438
Other Consultancy related expenditure	16,312	5,125
Accountants	780	829
Depreciation	4,368	4,368
	98,657	**78,435**
PROFIT FOR THE YEAR	**60,687**	**8,432**

Alderney Wildlife Trust Enterprises Limited

Balance Sheet
As at 31 December 2025

	2025		2024	
	£	£	£	£
Fixed Assets				
Marine Vehicles/Equipment		19,650		24,018
		19,650		24,018
Current Assets				
Prepayments	2,561		2,470	
Debtors	4,670		19,651	
Accounts Receivable	22,012		7,575	
	29,243		29,696	
Current Liabilities				
Accounts Payable	5,908		3,330	
Accrued Expenses	120		-	
Customer Prepayments	4,670		19,651	
	10,698		22,981	
NET CURRENT ASSETS		18,545		6,715
TOTAL ASSETS LESS CURRENT LIABILITIES		38,195		30,733
Creditors				
Amounts falling due after more that one year				
Boat Loan		-		15,000
NET ASSETS		38,195		15,733
RESERVES				
Retained Earnings		38,195		15,733

AWT Enterprises Limited

This report summarises the key financial variances between the 2025 and 2024 results for Alderney Wildlife Trust Enterprises Limited (AWTE), based on the draft Income Statement and Unaudited Balance Sheet.

AWT Enterprises Variances Report

Significant increase in total income: Total income increased from approximately £86,867 in 2024 to £159,344 in 2025, an increase of over £72,000 (approximately 83%).

Strong growth in consultancy and contract income: Consultancy and contract income rose significantly from £73,777 to £146,039, indicating a major expansion in operational and consultancy activities.

Increase in boat hire income: Income from boat hire increased from £5,786 to £10,085, reflecting improved utilization and demand for marine activities.

Reduction in grant and donation income: Restricted grants and donations reduced significantly from £2,344 to £100, suggesting reduced reliance on grant funding.

Reduction in project rent support: Rent support received from projects fell from £4,600 to £3,120.

Staffing costs increased: Staffing costs increased from £28,958 to £37,705, broadly consistent with the increase in operational activity and contract delivery.

Boat-related operating costs increased: Boat-related expenditure increased from £13,438 to £14,449, reflecting inflation and greater activity levels.

Utilities and Essex Farm costs reduced: Utilities reduced slightly from £7,267 to £7,069, while Essex Farm related expenditure reduced from £1,667 to £787.

Insurance costs increased modestly: Insurance costs rose from £4,783 to £5,187, likely reflecting increased operational exposure.

Improved operational performance: The substantial increase in income suggests significantly improved trading and operational position during 2025.

Balance Sheet Variances

Reduction in fixed assets: Net fixed assets reduced from £24,018 to £19,650 due to depreciation of marine equipment and vessels.

Debtors reduced significantly: Debtors reduced from £19,651 to £4,670, improving working capital and cash recovery.

Accounts receivable increased: Accounts receivable increased substantially from £7,575 to £22,012, reflecting increased trading activity near year-end.

Overall current assets remained stable: Total current assets remained broadly stable at approximately £29,243 compared to £29,696 in 2024.

Accounts payable increased: Accounts payable increased from £3,330 to £5,908, consistent with increased business activity.

Closing Statements

During 2025, Alderney Wildlife Trust continued to strengthen both its operational capacity and long-term sustainability through strategic investment, staff development and expanding environmental contract work. The work of AWTE strongly supports this effort financially.

A significant investment during the year was the installation of two FishIntel marine receiver units for Alderney at a cost of £2,368. The receiver network, provided in collaboration with the Government of Jersey, was funded through proceeds raised from the 2024 Marine Auction and the 2025 National Marine Week auction. This project strengthens marine monitoring capability and contributes to regional marine research and conservation efforts.

The Trust also continued developing new financial initiatives, particularly through the expansion of AWTE environmental contract work, helping to diversify income streams and improve financial resilience.

An important milestone was reached in staff welfare and retention with the introduction of the Alderney Wildlife Trust Occupational Retirement Plan during the fourth quarter of 2025. Two members of staff opted into the pension scheme during its initial launch phase.

By the end of 2025, the organisation employed six members of staff, including one part-time employee, alongside four stipended interns, with an additional intern joining from the end of November 2025.

Volunteer support remained fundamental to the organisation's success. Approximately six core volunteers provided substantial ongoing support across projects and operations, while a wider pool of around 40 general volunteers contributed to conservation activities, events and community engagement throughout the year.

Looking ahead to 2026, Alderney Wildlife Trust will continue delivering its core conservation, ecological survey, volunteer and community engagement programmes while advancing several major strategic priorities.

Under the Alderney State of Nature Project, the Trust will continue analysing monitoring data for key habitats and species to assess environmental changes, determine conservation status, and identify where further action is needed. The findings will help shape future action plans for reserves, Ramsar Site management, educational programmes and wider community engagement activities.

The Nature is the Solution campaign will focus on progressing the Once and Future Woodland Project through public consultation and stakeholder engagement during 2026. The Trust will work alongside landowners, the States of Alderney, charitable organisations and private-sector funders with the goal of securing support and funding for the project's first five years.

Work on Natural Barriers will continue to build upon recent dune assessment studies by monitoring dune health and expanding invasive species removal efforts, particularly within the Saye area, helping to strengthen Alderney's natural coastal defences against climate change and erosion.

Conclusion

2025 has been a transformational year for both Alderney Wildlife Trust and Alderney Wildlife Trust Enterprises Limited. Despite ongoing financial pressures affecting the wider charitable and environmental sectors, the organisation has continued to demonstrate resilience, adaptability and ambition across conservation, education, community engagement and commercial activity.

Throughout the year, the Trust has successfully balanced practical conservation delivery with long-term strategic planning. Significant progress has been made in understanding and protecting Alderney's natural environment through the completion of the State of Nature project, expanded marine and terrestrial surveys, habitat restoration work, environmental education programmes and growing community participation.

Financially, the Trust has navigated the reduction of external grant funding through careful expenditure management, strong community support, and the strategic use of investment gains. At the same time, AWTE has delivered substantial operational growth through environmental contract work and consultancy services, helping to diversify income streams and strengthen long-term sustainability.

The organisation has also continued investing in people — through the introduction of a staff pension scheme, support for interns and volunteers, youth engagement programmes, professional development opportunities and expanding partnerships across the Channel Islands and beyond.

Looking ahead, the Trust is well positioned to build on this momentum. Projects such as the Once and Future Woodland initiative, the reopening of the former Scout Hut, expanded biodiversity monitoring, marine research, and continued community engagement all demonstrate a clear commitment to creating a more resilient, connected and nature-rich future for Alderney.

None of these achievements would have been possible without the dedication of staff, trustees, volunteers, members, funders, partners and the wider community. Their continued support ensures that the Alderney Wildlife Trust remains not only a guardian of the island's natural heritage, but also an increasingly important force for education, wellbeing, sustainability and positive environmental change.

Prepared by Seabreeze Accountants - 22/05/2025

Reviewed Roland Gauvain 23/05/2026