

ALDERNEY WILDLIFE TRUST LTD (CH261)

Registered Address: 5B, 1st Floor, St Anne's House, Victoria Street, Alderney GY9 3UF

Administrative Address: n 48 Victoria Street, St Anne, Alderney GY9 3TA

The Company is constituted as a charitable trust as well as a public company limited by guarantee and not having a share capital (Company No. 1410)

Objectives and Activities

Our mission is to Champion, Study and Protect Alderney's wildlife. We wish to see a thriving island where wildlife and natural habitats play a valued and sustainable role in addressing Alderney's future and the climate and ecological emergencies that face us.

The following Objectives have been extracted from Alderney Wildlife Trust Ltd's Memorandum of Association:

- a) For the benefit of the public, to advance, promote and further the conservation maintenance and protection of:
 - i) terrestrial and marine wildlife and associated habitats;
 - ii) places of natural beauty;
 - iii) places of zoological, botanical, geographical, archaeological or scientific interest;
 - iv) features of landscape with geological, physiographical, or amenity value, in particular but not exclusively in ways that further biodiversity.
- b) To advance the education of the public, especially the young, to the importance of Alderney's wildlife, within both a local and an international context.
- c) To advance the education of the public, especially the young, to:
 - i) the principles and practice of sustainable development[1];
 - ii) the principles and practice of biodiversity[2] conservation.
- d) To promote research in all branches of nature study and to publish the useful results thereof.

Structure

Alderney Wildlife Trust Ltd, AWT Ltd

(A company limited by Guarantee) Guernsey Charities No. CH261

AWT Ltd is managed by a **Board of Directors** who are appointed by the **Subscribers** as instructed by the **Membership** pursuant to the annual Members' Meeting.

AWT Ltd is responsible **for the day-to-day operations** of the organisation, the employment of staff and volunteers, and achieving the organisation's aims and objectives as described in the organisation's Memorandum and Articles of Association and delivered through its Business Plans.



Alderney Wildlife Trust Enterprises Ltd, AWTE

(a company limited by Shares), Guernsey Charities No. CH314

AWTE is a wholly owned subsidiary of AWT Ltd whose Board is made up from, and appointed by the directors of AWT Ltd.

AWTE's purpose is to undertake the purchase of capital equipment, leases and undertake consultancy, creating a degree of separation between the AWT Ltd and these obligations, whilst ensuring it is compliant with the aims and obligations of the AWT Ltd

ALDERNEY WILDLIFE TRUST CONSOLIDATED GROUP ACCOUNTS
(ALDERNEY WILDLIFE TRUST LTD & ALDERNEY WILDLIFE TRUST ENTERPRISES LTD)
FOR THE YEAR ENDED 31 DECEMBER 2024

PROFIT & LOSS ACCOUNT

(Figures rounded to nearest £1 / negative figures in brackets)

	Notes	<u>2024</u>	<u>2023</u>
INCOME			
Restricted donations brought forward from previous years		34,089	30,842
SLA with States of Alderney for work on Reserves and sites		16,000	16,000
General Grants & Donations	1	5,582	23,963
Restricted Grants & Donations current year		92,613	88,230
Legacy Inome		5,000	0
Ramsar Site funding		5,556	9,068
Membership Subscriptions		11,729	11,142
Shop Sales		35,321	36,244
Consultancy & Contract income	2	75,306	101,363
Income from Walks, Tours & Events programme incl. Boat trips		23,153	20,149
Income from Hire / Project related Sales		6,347	6,902
Other Fundraising Income		7,248	8,583
Rent received incl. rent support from Projects	3	4,600	2,325
Bank Interest received		1,938	2,215
Profit on Sale of Assets		360	0
		324,842	357,026
EXPENSES			
Shop Stock Purchases		15,933	16,253
Staff Salaries	4	172,172	127,801
Other Staffing costs	5	17,266	11,905
Boat Crew		5,286	6,384
Training	6	3,296	1,928
Travel, Food & Accommodation		3,583	4,969
Utilities	7	13,063	10,485
Rent Paid	8	19,306	17,094
Hire Charges		2,041	1,339
Other Fees Paid	9	6,002	2,228
Consultancy Fees		5,085	10,766
Accountants		2,437	0
Materials & Equipment (incl trees & books)		12,382	12,421
Repairs & Maintenance (vehicles/boat & premises)	10	8,211	4,976
Fuel costs (vehicles/boat, power tools)		5,034	6,387
IT - set up, programmes, repairs		2,000	2,795
Advertising, PR and Website		2,831	2,717
Publication costs		1,161	1,296
Postage/Freight		388	397
Insurance (Commercial Combined, Professional Liability, vehicles/boat)	11	13,753	9,205
Subscriptions paid		606	371
Licence fees & legal, incl statutory costs (inc Sula coding)		2,126	1,604
Ramsar Site costs		5,590	9,068
Bank charges (NatWest + Paypal fees)		1,117	1,128
Alderney Book stock write down		0	732
Depreciation		12,604	12,963
Unspent balance of Restricted Donations carried forward	12	34,597	37,962
		367,870	315,174
ALDERNEY WILDLIFE TRUST GROUP Surplus / (Deficit)		-43,028	41,852

ALDERNEY WILDLIFE TRUST CONSOLIDATED GROUP ACCOUNTS
(ALDERNEY WILDLIFE TRUST LTD & ALDERNEY WILDLIFE TRUST ENTERPRISES LTD)

FOR THE YEAR ENDED 31 DECEMBER 2024

CONSOLIDATED BALANCE SHEET *(Figures rounded to nearest £1 / negative figures in brackets)*

	Notes	<u>2024</u>	<u>2023</u>
ASSETS			
Fixed Assets	13		
Rented Property		0	0
Office & Trust Equipment		1,730	3,489
Vehicles (including marine)		44,125	45,855
		50,822	54,311
Investments	14	217,440	217,440
		263,295	200,724
			255,035
Current Assets			
Stock for resale		4,921	5,243
Accrued Income	15	10,208	4,083
Debtors and prepayments	15	5,503	4,437
Rental deposit	16	715	715
Accounts Receivable	17	7,815	11,055
Cash at bank		107,154	128,639
Cash in hand		6,790	3,651
Total Current Assets		143,106	157,823
Current Liabilities			
Accounts payable		15,699	18,158
Accrued expenses	18	4,151	1,785
Unspent Restricted Grant & Donation/Deferred Income	19	59,087	58,578
Other Creditors	20	5,000	5,000
Customer Prepayments	20	19,681	242
Total Current Liabilities		103,618	83,763
NET CURRENT ASSETS		39,488	74,060
Long Term Liabilities			
Boat Loan		15,000	15,000
RESERVES & RETAINED EARNINGS		287,783	314,095
Financed by:			
Opening Reserves		31,654	31,654
Investment Reserves		217,440	200,724
Retained earnings		81,717	39,865
Profit/(Deficit) for the year		(43,035)	41,852
		287,776	314,095

The Group Balance Sheet and Profit and Loss account:

- * Have been prepared properly, in accordance with general accepted accounting principles and in accordance with any relevant enactment
- * Are in agreement with the accounting records which have been properly kept
- * Have not been audited

The accompanying notes form an integral part of these accounts

Signed:
Treasurer / Director
on

Signed:
Director
on

ALDERNEY WILDLIFE TRUST CONSOLIDATED GROUP ACCOUNTS
(ALDERNEY WILDLIFE TRUST LTD & ALDERNEY WILDLIFE TRUST ENTERPRISES LTD)
FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

(Figures rounded to nearest £1 / negative figures in brackets)

	<u>2024</u>	<u>2023</u>
1 General Grants & Donations	5,582	23,963
The 2023 figure included 2 large unrestricted donations which were not replicated in 2024		
2 Consultancy & Contract Income	75,306	101,363
Delay in signature of 2024-25 contracts resulted in carry forward of work/invoicing until 2025		
3 Rent support from Projects	4,600	2,325
Additional charitable funding received for support of Nature's Classroom staffing in 2024 (see also note 9)		
4 Staff Salaries	172,172	127,801
Income from AWTE consultancy enabled upgrade of previously stipended staff member to full salary. Additionally, 2024 reflected a full year of 1.5 x SIF grant funded staff for the Alderney State of Nature project compared to only 5 months in 2023.		
5 Other Staffing costs	17,266	11,905
2 additional stipended positions in 2024: Ramsar Officer (role previously covered by AWTE staff) and Conservation Officer and increase in staff training commitment		
6 Training	3,296	1,928
Project related training for Beach and Forest school and for SeaSearch/marine survey		
7 Utilities	13,063	10,485
Increased use of electricity to charge electric vehicleless offset to some extent by reduced fuel costs.		
8 Rent Paid	19,306	17,094
Additional overflow office space taken on in 2024		
9 Other Fees paid	6,002	2,228
Payment from AWT Ltd to AWTE to support Nature's Classroom staffing accommodation at Essex Farm, which is under AWTE. Payment for kayak support for Walks & Tours programme		
10 Repairs & Maintenance	8,211	4,976
Mid term coding of boat with related material & equipment expenditure including replacement of D-fendering which should be a once in 10 year cost.		
11 Insurance	13,753	9,205
Significant increase in commercial combined and associated insurance premiums. Final adjustment for boat related insurance to monthly accrual basis.		
12 Unspent balance of RDs c/fwd & Deferred Income	34,597	37,962

Primarily SIF funding for 2025 salaries and charitable funding for the Nature's Classroom educational programme 2025

13 Fixed Assets

Property and Equipment	Office/Trust Equipment	Vehicles (incl boat)
At cost 31 December 2023	14,982	136,737
Additions in the year	0	4,149
Disposals in the year at cost	0	0
At cost 31 December 2024	14,982	140,886
Accumulated depreciation to 31 December 2023	11,493	85,915
Depreciation for the year	1,758	10,846
Less Disposals	0	0
Accumulated depreciation to 31 December 2024	13,251	96,761
At book value 31 December 2024	1,731	44,125
At book value 31 December 2023	3,489	50,822

14 Investments

Part of restricted legacy received for the purpose of wildlife research. Funds initially invested for capital growth for a minimum period of 3 years prior to income being used to support specific research work but investment suffered during 2022 market turmoil and investment review commenced Dec 2023 and continued through 2024, with the aim of resolving on going treatment in 2025 alongside publication of the Business Plan.

	<u>2024</u>	<u>2023</u>
Value at purchase 2 October 2019	180,000	180,000
Accumulated unrealised profit at year end	37,440	20,724
Value at 31 December	217,440	200,724

15 Accrued Income

RSWT Tean Wilder grant - delay in receipt of Q3 2024 funding	10,208	4,083
--	--------	-------

16 Rental Deposit

Rental Deposit for accommodation for Team Wilder project	715	715
--	-----	-----

17 Accounts Receivable

Orsted Power (UK) Ltd	2,114	8,800
States of Alderney	928	1,635
Marine Conservation Society	240	120
Spiralis Energy	2,033	0
HSBC	0	500
RSWT	2,500	0
	7,815	11,055

18 Accrued Expenses

Payment for sale or return items	202	361
Publicatons and website costs relating to the Ramsar Project	0	173
Equipment and repairs under Ramsar Project	579	579
Administration / Wildlife Centre expenses	315	63
Accountancy	2,438	0
Sundries - awaiting invoices	617	608
	4,151	1,784

19 Unspent Restricted Grants/Donations carried forward & Deferred Income

<i>Carried forward from 31/12/23</i>	58,578	
--------------------------------------	---------------	--

<i>Use of pre 2024 carry forward</i>	<i>(34,089)</i>	
<i>2024 restricted grants & donations carried forwards/deferred income</i>	<i>34,597</i>	
<i>Balance at 31/12/24</i>	<i>59,086</i>	
Marine Gala fundraising income deferred for Fishintel deployment 2025 onwards	3,373	3,373
CIFO sponsorship for Leaving Seas	157	299
Charitable donation children's educational activities	11,748	6,355
SIF Grant - portion for 2025 (2024) wages and training	27,401	27,584
For sustainability project development	16,333	16,333
For 2024 Tree planting	0	350
Charitable donation towards invasives and land management work	0	680
Balance of BEEP 2023 funding from Guernsey Strategy for Nature	74	2,379
RSWT Team Wilder project funding	0	1,225
	59,086	58,578
20 Other Creditors and Customer Prepayments		
Potential return of Legacy	5,000	5,000
Sundries	30	242
	5,030	5,242