

ALDERNEY WILDLIFE TRUST LTD (CH261)

Registered Address: 5B, 1st Floor, St Anne's House, Victoria Street, Alderney GY9 3UF

Administrative Address: n 48 Victoria Street, St Anne, Alderney GY9 3TA

The Company is constituted as a charitable trust as well as a public company limited by guarantee and not having a share capital (Company No. 1410)

Objectives and Activities

Our mission is to Champion, Study and Protect Alderney's wildlife. We wish to see a thriving island where wildlife and natural habitats play a valued and sustainable role in addressing Alderney's future and the climate and ecological emergencies that face us.

The following Objectives have been extracted from Alderney Wildlife Trust Ltd's Memorandum of Association:

- a) For the benefit of the public, to advance, promote and further the conservation maintenance and protection of:
 - i) terrestrial and marine wildlife and associated habitats;
 - ii) places of natural beauty;
 - iii) places of zoological, botanical, geographical, archaeological or scientific interest;
 - iv) features of landscape with geological, physiographical, or amenity value, in particular but not exclusively in ways that further biodiversity.
- b) To advance the education of the public, especially the young, to the importance of Alderney's wildlife, within both a local and an international context.
- c) To advance the education of the public, especially the young, to:
 - i) the principles and practice of sustainable development[1];
 - ii) the principles and practice of biodiversity[2] conservation.
- d) To promote research in all branches of nature study and to publish the useful results thereof.

Structure

Alderney Wildlife Trust Ltd, AWT Ltd

(A company limited by Guarantee) Guernsey Charities No. CH261

AWT Ltd is managed by a **Board of Directors** who are appointed by the **Subscribers** as instructed by the **Membership** pursuant to the annual Members' Meeting.

AWT Ltd is responsible for the **day-to-day operations** of the organisation, the employment of staff and volunteers, and achieving the organisation's aims and objectives as described in the organisation's Memorandum and Articles of Association and delivered through its Business Plans.



Alderney Wildlife Trust Enterprises Ltd, AWTE

(a company limited by Shares), Guernsey Charities No. CH314

AWTE is a wholly owned subsidiary of AWT Ltd whose Board is made up from, and appointed by the directors of AWT Ltd.

AWTE's purpose is to undertake the purchase of capital equipment, leases and undertake consultancy, creating a degree of separation between the AWT Ltd and these obligations, whilst ensuring it is compliant with the aims and obligations of the AWT Ltd

ALDERNEY WILDLIFE TRUST CONSOLIDATED GROUP ACCOUNTS
(ALDERNEY WILDLIFE TRUST LTD & ALDERNEY WILDLIFE TRUST ENTERPRISES LTD)
FOR THE YEAR ENDED 31 DECEMBER 2022

PROFIT & LOSS ACCOUNT

(Figures rounded to nearest £1 / negative figures in brackets)

	Notes	<u>2022</u>	<u>2021</u>
INCOME			
Restricted donations brought forward from previous years		19,685	17,911
SLA with States of Alderney for work on Reserves and sites		16,000	16,000
General Grants & Donations		8,729	13,048
Restricted Grants & Donations current year		40,424	41,677
Ramsar Site funding		13,382	11,700
Inter-island Environmental Meeting (IEM 2022) sponsorship	1	7,500	0
Membership Subscriptions		11,346	12,090
Shop Sales		37,622	32,315
Consultancy & Contract income	2	119,794	75,096
Income from Walks, Tours & Events programme incl. Boat trips		25,672	23,596
Income from Hire / Project related Sales		6,568	2,653
Other Fundraising Income		3,887	5,652
Rent received incl. rent support from Projects		2,000	2,000
Bank Interest received		260	3
Profit on Loan written off		0	1,318
Profit on Sale of Assets		455	0
		<u>313,324</u>	<u>255,059</u>
EXPENSES			
Shop Stock Purchases		17,278	13,661
Staff Salaries	3	71,237	49,647
Other Staffing costs	4	15,399	3,870
Boat Crew		7,726	4,917
Training	5	822	4,945
Travel, Food & Accommodation		1,231	1,184
Utilities		9,640	8,491
Rent Paid		17,088	17,088
Hire Charges (includes Tall Ship)	6	7,112	1,297
Other Fees Paid		5,969	8,472
Consultancy Fees	7	5,866	0
Materials & Equipment		16,692	16,700
Repairs & Maintenance (vehicles/boat & premises)		6,612	5,290
Fuel costs (vehicles/boat, power tools)		6,579	4,808
IT - set up, programmes, repairs	8	2,778	1,740
Advertising, PR and Website		2,118	2,576
Publication costs		1,024	805
Postage/Freight		435	426
Insurance (Commercial Combined, Professional Liability, vehicles/boat)		9,157	8,413
Subscriptions paid		405	409
Licence fees & legal, incl statutory costs (inc Sula coding)		1,043	686
Ramsar Site costs		13,382	11,760
IEM 2022 costs	9	7,506	0
Bank charges (NatWest + Paypal fees)		868	1,006
Alderney Book stock write down	10	870	104
Depreciation	11	14,865	25,884
Unspent balance of Restricted Donations carried forward		27,226	31,007
		<u>270,928</u>	<u>225,186</u>
ALDERNEY WILDLIFE TRUST GROUP (Surplus / Deficit)		42,396	29,873

ALDERNEY WILDLIFE TRUST CONSOLIDATED GROUP ACCOUNTS
(ALDERNEY WILDLIFE TRUST LTD & ALDERNEY WILDLIFE TRUST ENTERPRISES LTD)
FOR THE YEAR ENDED 31 DECEMBER 2022

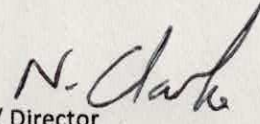
CONSOLIDATED BALANCE SHEET (Figures rounded to nearest £1 / negative figures in brackets)

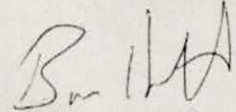
	Notes	<u>2022</u>	<u>2021</u>	
ASSETS				
Fixed Assets	12			
Rented Property		0	0	
Office & Trust Equipment		1,020	2,352	
Vehicles (including marine)		35,648	41,810	44,162
Investments	13	182,715	224,936	224,936
		219,383	269,098	
Current Assets				
Stock for resale		5,375	5,202	
Debtors and prepayments		1,317	888	
Accounts Receivable	14	35,221	26,309	
BSUS	15	141	0	
Cash at bank		95,378	58,812	
Cash in hand		831	476	
Total Current Assets		<u>138,263</u>	<u>91,687</u>	
Current Liabilities				
Accounts payable		9,796	5,909	
Accrued expenses	16	6,848	16,266	
Unspent Restricted Grant & Donation Income	17	51,458	43,917	
Other Creditors	18	5,000	5,000	
Customer Prepayments	18	310	635	
Total Current Liabilities		<u>73,412</u>	<u>71,727</u>	
NET CURRENT ASSETS			64,851	19,960
Long Term Liabilities				
Boat Loan		30,000		35,000
RESERVES & RETAINED EARNINGS			254,234	254,058
Financed by:				
Opening Reserves		31,654	31,654	
Investment Reserves		182,715	224,936	
Retained earnings		(2,531)	(32,404)	
Profit/(Deficit) for the year		42,396	29,872	
		<u>254,234</u>	<u>254,058</u>	

The Group Balance Sheet and Profit and Loss account:

- * Have been prepared properly, in accordance with general accepted accounting principles and in accordance with any relevant enactment
- * Are in agreement with the accounting records which have been properly kept
- * Have not been audited

The accompanying notes form an integral part of these accounts

Signed: 
Treasurer / Director
on 15/6/23

Signed: 
Director
on

ALDERNEY WILDLIFE TRUST CONSOLIDATED GROUP ACCOUNTS
(ALDERNEY WILDLIFE TRUST LTD & ALDERNEY WILDLIFE TRUST ENTERPRISES LTD)
FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE ACCOUNTS

(Figures rounded to nearest £1 / negative figures in brackets)

	<u>2022</u>	<u>2021</u>
1 Inter-Island Environmental Meeting (IEM 2022) sponsorship	7,500	0
One third funding from States of Alderney, KPMG in the Crown Dependencies and AWT private donor.		
2 Consultancy & Contract Income	119,794	75,096
Primarily balance of October 2021 1-year contract to carry out a predator eradication feasibility assessment on a number of Alderney's offshore islets and extension of work through to March 2023. Included payment for cost of materials/equipment and training in addition to for work undertaken.		
3 Staff Salaries	71,237	49,647
The contract referred to under Note 2 above enabled payment of a salary to the Avian Ecologist during 2022 for contract delivery.		
4 Other Staffing Costs	15,399	3,870
Increased cost in 2022 due payment of a small cost of living stipend to 4 placement staff which AWT had not been able to afford in previous years.		
5 Training	822	4,945
The 2021 figure included contract related marine training. This will be repeated in 2023.		
6 Hire Charges	7,112	1,297
2022 increase due to charter of a "Tall Ship" (£5,500) to give Alderney's schoolchildren a sailing experience, as part of its 20th Anniversary celebrations. This was part funded by a grant from the Youth Commission for Guernsey & Alderney.		
7 Consultancy Fees	5,866	0
Engagement of part time I.T. and Communications & Fundraising consultants from June 2022		
8 I.T.	2,778	1,740
Establishment of new systems to provide improved disaster recovery capability.		
9 Inter-Island Environmental Meeting (IEM 2022)	7,506	0
AWT co-ordination of this year's event held on Alderney.(see also Note 1)		
10 Alderney book stock write down	870	104
In addition to write down of stock due to sales during the relevant year, half of the remaining book stock was written off at the end of 2022.		
11 Depreciation	14,865	25,884

The 2021 figure included write down in full of contract-related equipment (£16.1k).

The 2022 figure includes write down of fully funded Tow-fish sonar equipment (£6.2k).

12 Fixed Assets

Property and Equipment	Office/Trust Equipment	Vehicles (incl boat)
At cost 31 December 2021	8,973	111,483
Additions in the year	1,186	6,185
Disposals in the year at cost	(368)	(1,850)
At cost 31 December 2022	9,791	115,818
Accumulated depreciation to 31 December 2021	6,620	69,673
Depreciation for the year	2,519	12,346
Less Disposals	(368)	(1,850)
Accumulated depreciation to 31 December 2022	8,771	80,169
At book value 31 December 2022	1,020	35,649
At book value 31 December 2021	2,353	41,810

13 Investments

Part of restricted legacy received for the purpose of wildlife research. Funds initially invested for capital growth for a minimum period of 3 years prior to income being used to support specific research work but investment suffered during 2022 market turmoil and the investment is to be reviewed in 2023.

	<u>2022</u>	<u>2021</u>
Value at purchase 2 October 2019	180,000	180,000
Accumulated unrealised profit at year end	2,715	44,936
Value at 31 December 2021	182,715	224,936

14 Accounts Receivable

Orsted Power (UK) Ltd	29,942	23,039
States of Alderney	5,260	3,020
States of Guernsey	19	250
	35,221	26,309

15 BSUS

Missing cheque deposit made but never credited (cheques being re-issued in 2023)	141	0
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16 Accrued Expenses

Payment for sale or return items	630	1,505
Publicatons and website costs relating to the Ramsar Project	919	1,051
Equipment and repairs under Ramsar Project	579	1,243
Administration / Wildlife Centre expenses	210	544
Joint Working Group/Living Islands materials	1,008	1,794
Biodiversity Centre project support	0	430
Equipment for Community Woodland bunker electrics	0	81
For bird seed crop	0	509
For Deployment of FishIntel equipment	0	2,368
Materials/Equipment/Training/Staff costs for Consultancy work	2,777	6,741

Sundries - awaiting invoices	725	0
	6,848	16,266
17 Unspent Restricted Grants/Donations carried forward		
SoA DFMA grant balance for bird crop re-seeding	0	428
Community Woodland donations earmarked for bunker electrics	0	610
Donation for shop redecoration	0	99
Legacy funds for use on projects to increase income	829	829
Legacy funds for Mannez/sites work and maintenance/telescopes	2,965	4,654
SIF Grant for infrastructure work / placement staff Covid support	0	394
RSWT Carbon Funding grant: earmarked for 2023 Electric Vehicle purchase	10,685	15,896
For sustainability project development 2023	19,668	2,600
For 2022 Tree planting	0	300
Charitable donation towards schoolchildren boat trips in 2022	0	4,000
Charitable donation towards invasives and land management work	3,560	3,806
Donation towards seabird rescue food costs	0	301
For purchase of Towfish equipment for marine survey	3,713	10,000
BEEP 2023 funding from Guernsey Strategy for Nature	4,881	0
RSWT Team Wilder project funding	5,157	0
	51,458	43,917
18 Other Creditors and Customer Prepayments		
Potential return of Legacy	5,000	5,000
AWT Membership subscriptions paid in advance	160	320
Sundries	150	315
	5,310	5,635