

**ALDERNEY WILDLIFE TRUST GROUP ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**PROFIT AND LOSS ACCOUNT**

**ALDERNEY WILDLIFE TRUST LIMITED (AWT LTD)**

**TRUST ADMINISTRATION  
(Including reserves and sites management)**

	Notes	<u>2017</u>	<u>2017</u>	<u>2016</u>	<u>2016</u>
<b>INCOME</b>					
States Grant for work transferred to AWT		16,000		16,000	
General donations		8,517		9,945	
Restricted donations		41,238		7,118	
Legacy income		(2,500)		0	
AWT Subscriptions (net)		10,162		9,107	
Fundraising events		4,612		4,037	
Shop sales (net)		15,757		15,194	
Rent received		1,275		808	
Income from Hire/Reserves Related Sales		45		0	
Bank interest received		6	95,112	4	62,215
<b>EXPENSES</b>					
Staffing costs	1	63,229		33,097	
Utilities (Electricity, water, heating, phone)		3,247		3,458	
Rent paid		5,315		5,291	
Office materials and equipment		2,402		1,737	
Vehicle and Reserves equipment costs		5,464		7,144	
IT expenses		1,407		1,158	
Other fees paid	2	5,460		763	
Advertising, PR and website		100		1,999	
Postage and freight charges		327		109	
Office and vehicle insurance		2,199		1,680	
Subscriptions paid		425		392	
Licence and Statutory Fees		947		474	
Bank charges		100		75	
Depreciation on office equipment and vehicles		1,947		4,343	
			92,568		61,721
<b>TRUST ADMINISTRATION (DEFICIT) / SURPLUS</b>			<b>2,544</b>		<b>494</b>
<b>TRUST PROJECTS</b>					
<b>(Income and Expenditure)</b>					
<b>Watch</b>					
Restricted grants and donations		150		746	
Publications costs		(341)		(551)	
Clothing		0	(191)	(34)	161
<b>Track a Gannet (TAG)</b>					
Restricted grants and donations		3,243		3,341	
Fundraising/Project Related Sales		898		0	
Equipment and materials		(4,210)		(2,503)	
Travel and accommodation		0	(69)	(94)	744

**ALDERNEY WILDLIFE TRUST LIMITED (AWT LTD)**

**TRUST PROJECTS (Income and Expenditure)**

	Notes	<u>2017</u>	<u>2017</u>	<u>2016</u>	<u>2016</u>
<b>Community Woodland</b>					
Restricted grants and donations		1,665		1,730	
Project related sales		206		535	
Bank interest received		0		1	
Other fees paid		(780)		(755)	
Equipment and materials		(856)		(1,027)	
Repairs and maintenance		(22)		0	
Licence and statutory fees		0		0	
Bank charges		0	212	0	484
<b>RAMSAR</b>					
Restricted grants and donations		0		0	
Consultancy income		11,999		11,459	
Travel and accommodation		(935)		(508)	
Boat hire charges		(3,280)		(2,483)	
Other fees paid		(2,671)		(2,601)	
Equipment and materials		(5,114)		(3,514)	
Electricity		0		(200)	
Repairs and maintenance		0	0	(1,894)	260
<b>LIVE: Teaching through nature</b>					
Restricted grants and donations		2,065		2,089	
Staffing		0		0	
Travel and accommodation		0		0	
Other fees paid		0		(545)	
Equipment and materials		(38)		(410)	
Repairs and maintenance		0		(63)	
Advertising/PR/Website		(376)		(298)	
Bank charges		(2)		(4)	
Depreciation of puffin and gannet cams		(1,650)	0	(1,650)	(880)
<b>Other Trust Initiatives</b>					
	3				
Restricted grants and donations		3,439		1,465	
Project related sales		20		18	
Travel and accommodation		(179)		0	
Other fees paid		(2,313)		0	
Equipment and materials		(666)	301	(494)	989
<b>Economic Development Grant (EDG)</b>					
Restricted grants and donations		5,997		9,830	
Sales of EDG literature (net)		130		266	
Other fees paid		(1,749)		(2,470)	
Equipment and materials		(3,208)		(3,745)	
Advertising/PR/Website		(1,040)		(2,632)	
Depreciation of camera trap		0	130	(74)	1,174
<b>TRUST PROJECTS SURPLUS</b>			<b>383</b>		<b>2,933</b>
<b>ALDERNEY WILDLIFE TRUST LTD SURPLUS</b>			<b>2,927</b>		<b>3,426</b>

**ALDERNEY WILDLIFE TRUST GROUP ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**PROFIT AND LOSS ACCOUNT**

**ALDERNEY WILDLIFE TRUST ENTERPRISES LIMITED (AWTE)**

<b>INCOME AND EXPENDITURE</b>	Notes	<u>2017</u>	<u>2017</u>	<u>2016</u>	<u>2016</u>
<b>AWTE Essex Farm</b>					
Restricted donations		0		0	
Income from hire		1,190		0	
Rent received		9,640		9,583	
Project related sales		0		10	
Utilities (Electricity, water, oil gas, phone)		(3,907)		(4,610)	
Rent paid		(12,000)		(10,000)	
Other fees paid		(130)		(394)	
Equipment and materials		(294)		(457)	
Repairs and maintenance		(365)		(270)	
TV Licence		(147)		(146)	
Depreciation		(352)	(6,364)	(349)	(6,633)
<b>AWTE Boat</b>					
Income from hire		3,475		2,283	
Boat trips		15,121		11,620	
Profit on sale of equipment		400		200	
Insurance		(644)		(633)	
Hire charges		(1,348)		(665)	
Other fees paid		(2,105)		0	
Boat crew		(6,423)		(4,845)	
Equipment and materials		(1,227)		(268)	
Repairs and maintenance		(3,544)		(19,400)	
Fuel		(1,776)		(1,261)	
Licence and Statutory Fees		(1,414)		(167)	
Loan interest payable		(551)		(560)	
Depreciation		(3,557)	(3,592)	(6,658)	(20,355)
<b>AWTE Walks, Tours and Activities</b>					
Ticket sales		2,810		3,920	
Staff costs		(288)		(697)	
Equipment and materials		(101)	2,421	(27)	3,196
<b>AWTE Consultancy</b>					
Consultancy income	4	4,583		42,137	
Staff costs		0		(19,598)	
Insurance		(679)		(600)	
Other fees paid		(3,525)		(2,913)	
Equipment and materials		(1,103)		(946)	
Licence and Statutory Fees		(161)	(885)	(281)	17,800

**ALDERNEY WILDLIFE TRUST ENTERPRISES LIMITED (AWTE)**

**INCOME AND EXPENDITURE**

AWTE Bird Observatory	Notes	<u>2017</u>	<u>2017</u>	<u>2016</u>	<u>2016</u>
Restricted grants and donations		768		6,296	
General grants and donations		1,927		0	
Legacy income		2,500		0	
Member subscriptions (net)		3,791		4,785	
Shop sales		396		0	
Training & Ringing		50		0	
Walks, talks and activities		581		668	
Bank interest received		1		0	
ABO Shop Purchases		(768)		0	
Staff costs		(393)		0	
Travel and accommodation		(965)		(791)	
Utilities (Electricity, water, oil, gas, phone)		(3,927)		(4,274)	
Advertising, PR and website		(213)		(187)	
Insurance		0		(254)	
Vehicle fuel		(1,093)		(436)	
Repairs and maintenance		8		(1,452)	
Equipment and materials		(2,403)		(2,276)	
Other fees paid		(56)		(1,082)	
Licence and Statutory Fees		(206)	0	(191)	804
<b>ALDERNEY WILDLIFE TRUST ENTERPRISES LTD (DEFICIT) AT YEAR END</b>			<u>(8,420)</u>		<u>(5,188)</u>

**CONSOLIDATED ACCOUNTS POSITION AT YEAR END:**

TRUST ADMINISTRATION surplus	2,544	494
TRUST PROJECTS surplus	383	2,933
<b>TOTAL ALDERNEY WILDLIFE TRUST LTD Surplus</b>	<b>2,927</b>	<b>3,426</b>
<b>ALDERNEY WILDLIFE TRUST ENTERPRISES LTD (Deficit)</b>	<b>(8,420)</b>	<b>(5,188)</b>
<b>ALDERNEY WILDLIFE TRUST GROUP (Deficit)</b>	<b><u>(5,493)</u></b>	<b><u>(1,762)</u></b>

ALDERNEY WILDLIFE TRUST ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

CONSOLIDATED BALANCE SHEET

	Notes	2017	2017	2016	2016
<b>ASSETS</b>					
<b>Fixed Assets</b>					
	5				
Rented Property		110		462	
Office and Trust Equipment		6,827		7,342	
Vehicles		14,778		12,339	
			21,715		20,143
<b>Current Assets</b>					
Stock for resale		9,052		7,236	
Debtors and prepayments		789		1,644	
Accounts receivable		7,864		7,019	
Cash at bank		66,358		66,561	
Cash in hand		1,974		175	
<b>Total Current Assets</b>		86,038		82,635	
<b>Current Liabilities</b>					
Accounts payable		11,741		9,124	
Accrued expenses	6	4,747		8,682	
Unspent Restricted Grant/Donation income	7	37,802		27,725	
Other creditors	8	7,850		13	
Loan for books		2,920		2,920	
<b>Total Current Liabilities</b>		65,061		48,464	
<b>NET CURRENT ASSETS</b>			20,977		34,171
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42,692		54,314
<b>Long term liabilities</b>					
Loan for boat	9		18,491		24,620
<b>NET ASSETS</b>			24,201		29,694
<b>Financed by:</b>					
Retained surplus brought forward			29,694		31,456
(Deficit) for the year			(5,493)		(1,762)
			24,201		29,694

The accompanying notes form an integral part of these accounts

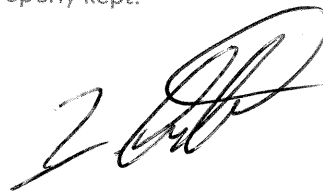
The Company's Balance Sheet and Profit and Loss account:-

- \* Have been prepared properly, in accordance with general accepted accounting principles and in accordance with any relevant enactment.
- \* Are in agreement with the accounting records which have been properly kept.
- \* Have not been audited.

Signed  
Treasurer  
on



Signed  
Director  
on



ALDERNEY WILDLIFE TRUST ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

NOTES TO THE ACCOUNTS

<b>1 AWT Ltd. - Administration Expenses</b>	<b>2017</b>	<b>2016</b>		
<b>Staffing Costs</b>				
The increase in staffing costs in 2017 reflects the full annual cost of employing a People and Wildlife Officer using a Bursary provided by The Elysium Foundation.	63,229	33,097		
<b>2 Other Fees Paid</b>	<b>2017</b>	<b>2016</b>		
The increase in Other Fees Paid in 2017 is due to costs associated with attendance at RSWT and TWT conferences and management mentoring; expenses relating to the 15 <sup>th</sup> Anniversary celebrations (offset by donations); contractor fees and hire charges in relation to work on Paths, Sites and Reserves.	5,460	763		
<b>3 Other Trust Initiatives</b>	<b>2017</b>	<b>2016</b>		
Trust Initiatives in 2017 included; Beach cleans; Bat Surveyors visit; visit by Sea Changers Snorkel Group; attendance at the Isles of Scilly conference on Rat Eradication; work on the Land Use Plan including member surveys, research and legal fees. Most of the initiatives are assisted by restricted donations.	301	989		
<b>4 AWTE Ltd.</b>	<b>2017</b>	<b>2016</b>		
<b>Consultancy</b>				
Increased consultancy income in 2016 was due to payment received for an environmental impact survey undertaken for FAB.	(885)	17,800		
<b>5 Fixed Assets</b>	Rented Property	Office and Trust Equipment	Vehicles including Marine	Total
At cost 31 December 2016	16,371	18,092	68,756	103,219
Additions in the year		1,583	7,495	9,078
Disposals in the year at cost				
Prior year adjustment				
At cost 31 December 2017	16,371	19,675	76,251	112,297
Accumulated depreciation to 31 December 2016	15,909	10,751	56,416	83,076
Depreciation for the year	352	2,098	5,057	7,507
Prior year adjustment				
Accumulated depreciation to 31 December 2017	16,261	12,848	61,473	90,582
At book value 31 December 2016	462	7,342	12,340	20,144
At book value 31 December 2017	110	6,827	14,778	21,715

ALDERNEY WILDLIFE TRUST ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

NOTES TO THE ACCOUNTS

<b>6 Accrued Expenses</b>	<b>2017</b>	<b>2016</b>
Payment for Sale or Return items	791	186
Materials and Repairs under Ramsar Project	2,111	781
Publication expenses for Trust Subscription Magazine	45	0
Potential cost of conversion to The Wildlife Trust Collective Website	1,800	1,800
Living Islands – materials	0	3,096
ABO repairs and travel	0	1,164
Materials for Reserves & Sites repairs	0	1,351
Staffing costs	0	304
	<u>4,747</u>	<u>8,682</u>
<b>7 Unspent Restricted Grants and Donations</b>		
Alderney Bird Observatory carry forward including a £10,000 donation from Dame Mary Perkins	13,180	0
HSBC funding for LIVE project	1,890	3,379
Sea Changers donation towards Snorkel Group	222	0
Rothschilds sponsorship towards beach cleans	211	500
Donation towards Legal expenses	2,700	0
Balance of People and Wildlife Officer Bursary provided by the Elysium Foundation to be used in the following year	15,048	23,296
Balance of EDG Grant	4,050	0
RBC funding for small mammal traps	500	500
Donation towards ABO ringing	0	50
	<u>37,802</u>	<u>27,725</u>

ALDERNEY WILDLIFE TRUST ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

NOTES TO THE ACCOUNTS

<b>8 Other Creditors</b>	<b>2017</b>	<b>2016</b>
Potential return of Legacy	5,000	0
AWTE Contract Work paid in advance	1,815	0
Homecoming Video payments	348	13
Advance Odeon rental income receipts	417	0
Advance accommodation income (net)	232	0
Advance Kayaking income	40	0
	<u>7,850</u>	<u>13</u>
<b>9 AWT Consolidated Balance Sheet</b>		
<b>Loan for boat</b>	<b>2017</b>	<b>2016</b>
	<u>18,491</u>	<u>24,620</u>

A loan for £27,000 was taken out in March 2012 repayable over a period of 5 years and secured on the assets of AWTE Ltd. The loan attracts interest payments of 2.6% on the balance outstanding, calculated on a daily accruals basis. The loan was increased by a further secured £8,000 in March 2016 under the same interest terms. The repayment period has been extended to 31 March 2024. The terms of the loan allow the borrower to repay the loan prior to the end of its term without any penalty.